



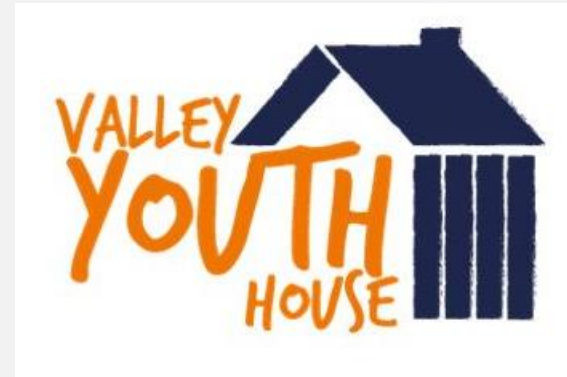
BUILDING A MEANINGFUL LEGACY THROUGH PLANNED GIVING



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Mission Statement: Valley Youth House is the catalyst for youth to achieve their desired future through genuine relationships that support families, ensure safe places, and build community connections.



Vision Statement: We envision a world in which every young person belongs to a nurturing community.

21,571 lives impacted annually

73 programs

711 youth and families have a place to call home



Christina J. Schoemaker, Senior VP Development, Grants & Marketing

AGENDA

- Estate planning building blocks
- Charitable giving within the family
- Building giving into your plan
- Giving strategies
- Tax considerations
- Q&A

ESTATE PLAN BUILDING BLOCKS



Coordination



Efficiency



Legacy

CHARITABLE GIVING FOR FAMILIES



Identify core values



Set expectations



Provide freedom



Communicate regularly



Impulse giving



Annual giving



Impactful giving

CREATING A FAMILY PHILOSOPHY

BUILDING GIVING INTO YOUR PLAN



Align documents



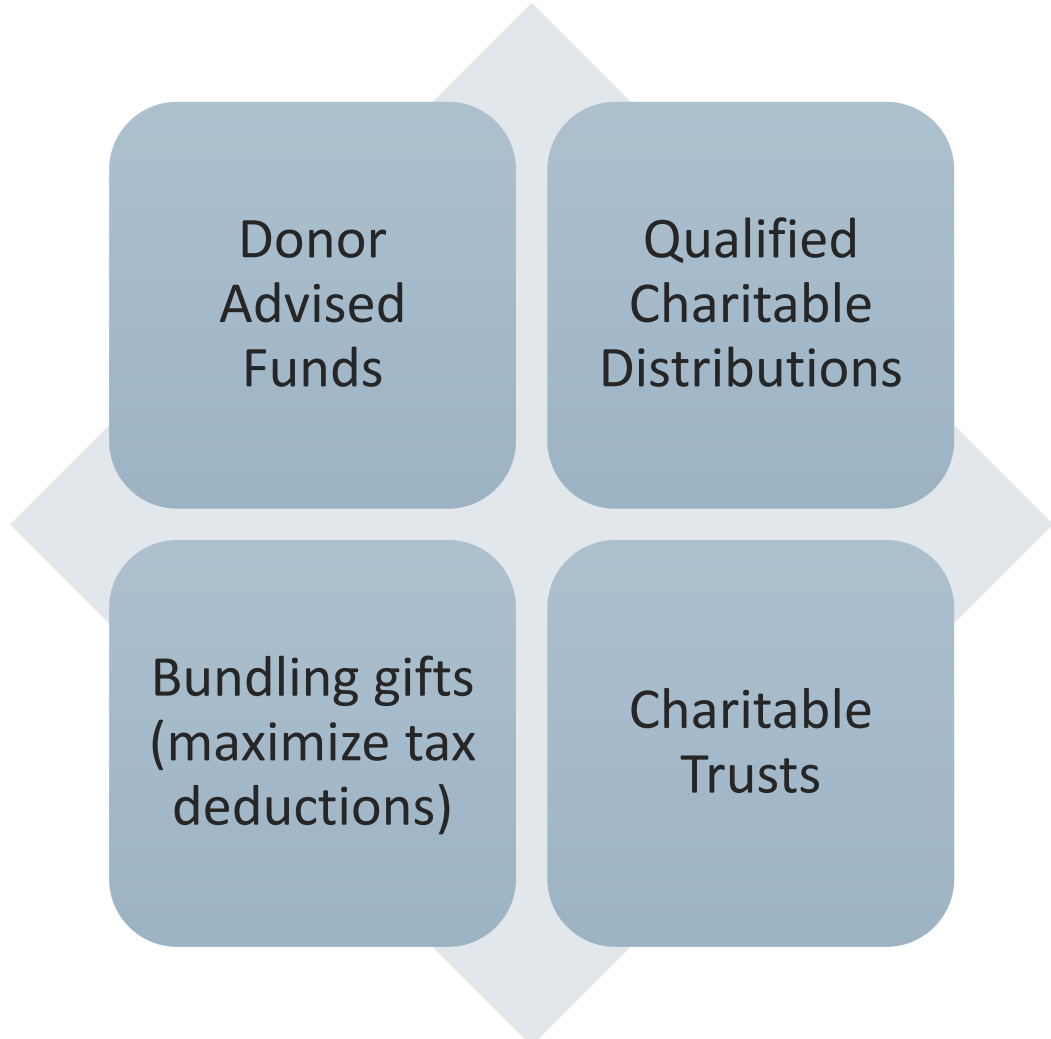
Set expectations for legacy (quiet giving v. naming rights)



Properly name organizations



Identify restrictions



Donor
Advised
Funds

Qualified
Charitable
Distributions

Bundling gifts
(maximize tax
deductions)

Charitable
Trusts

STRATEGIES FOR ONGOING GIVING



QUALIFIED
CHARITABLE
DISTRIBUTION
(QCD)
EXAMPLE

ASSUMPTIONS			
Married Standard Deduction	\$24,400	Required Min. Dist.	\$40,000
Itemized Deductions (ex: gift)	\$10,000	Tax Bracket	32%
Charitable Gift	\$10,000		
EXAMPLE			
	RMD Gift	Cash Gift	
Required Minimum Distribution	\$40,000	\$40,000	
Qualified Charitable Distribution	-\$10,000	\$0	
Adjusted Gross Income	\$30,000	\$40,000	
Standard Deduction*	-\$24,400	-\$24,400	
Taxable Income	\$5,600	\$15,600	
Income Tax	\$1,792	\$4,992	
Tax Savings	\$3,200		

*Even with the charitable contribution, deductions did not exceed the standard deduction amount

**Example is for illustrative purposes only and may differ from your specific situation

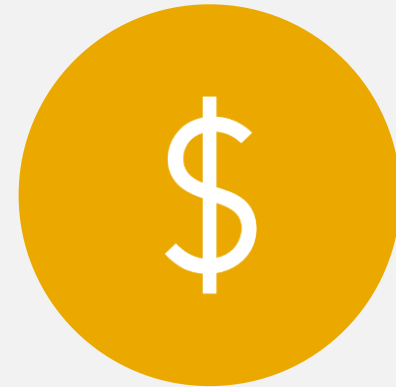
TAX CONSEQUENCES



PROBATE ASSETS



LIFE INSURANCE



RETIREMENT ASSETS

TAX EXAMPLE

Nancy has \$100,000 in cash and investments, a \$100,000 traditional IRA, and a life insurance policy that pays a death benefit of \$100,000. Upon her death, Nancy would like to benefit her only Child, a Nephew (whom she helped raise like he was her son), and a Charity. She wants the inheritance to be split evenly among her Child, Nephew, and Charity.

PLAN A

- Will, life insurance, and IRA name Child, Nephew, and Charity as equal beneficiaries
- Estate owes \$13,000 of inheritance tax with potential for \$16,000 of income tax for Child and Nephew
- **Total Tax Bill = \$19,000**

PLAN B

- Will names Child as sole beneficiary of Estate
- Life insurance names Charity as sole beneficiary
- IRA names Nephew as sole beneficiary
- Estate owes \$19,500 of inheritance tax with Nephew paying more than \$25,000 of income tax
- **Total Tax Bill = \$44,500**

PLAN C

- Will names Child sole beneficiary of Estate.
- Life insurance names Nephew as sole beneficiary
- IRA names Charity as sole beneficiary
- Estate owes \$4,500 of inheritance tax and no income tax is owed by beneficiaries
- **Total Tax Bill = \$4,500**

QUESTIONS?

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